



SKMEGG/SEC/NSE/BSE/OC/2022

MAY 30, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the board of directors has approved the audited financial results of the company for the year ended 31st March, 2022(Standalone and Consolidated) together with the Audit Reports thereon and un-modified opinion and cash flow statement (Standalone and Consolidated) and

1. Re-appointment of Managing Director **Shri SKM Shree Shivkumar** for the period of three years from 25th June 2022 to 24th June 2025 subject to approval of the shareholders in the ensuing Annual General Meeting.
2. Constitution of Finance and Administrative Committee with effect from 31.05.2022 and its composition

Name of Members	Designation
Shri SKM Shree Shivkumar	Chairman
Shri TN Thirukumar	Member
Shri C Devarajan	Member

This is for your kind information and records.

The meeting was started at 11.30 A.M. and concluded at 16:30 P.M.

Yours faith fully
For SKM Egg Products Export India Limited


P.Sekar
Company Secretary

Encl: as above

SKM EGG PRODUCTS
THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN L01222TZ1995PLC006025 GSTIN 33AACCS7106G120 PAN 3ACCS7106G

Registered Office: 133, 133/1 Gandhi Road, Erode - 638 001 Tamil Nadu India Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam Erode - 638 154 Tamil Nadu, India Tel: +91 424 2351532 - 53 Web: www.skmegg.com

PARTICULARS	Standalone					Consolidated				
	3 Months ended (31.03.2022)	Preceding 3 Months ended (31.12.2021)	Corresponding 3 Months ended in the previous year (31.03.2021)	Year to date figures for the current period ended (31.03.2022)	Previous year ended (31.03.2021)	3 Months ended (31.03.2022)	Preceding 3 Months ended (31.12.2021)	Corresponding 3 Months ended in the previous year (31.03.2021)	Year to date figures for the current period ended (31.03.2022)	Previous year ended (31.03.2021)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	7,619	7,360	6,382	29,068	24,553	7,849	7,666	6,140	30,247	26,911
Other Income	124	315	230	850	1,295	57	315	235	784	1,294
Total Revenue	7,743	7,675	6,611	29,918	25,848	7,905	7,981	6,375	31,031	28,204
Expenses										
a) Cost of Material Consumed	6,350	6,070	4,594	23,119	18,188	6,007	5,816	4,440	22,173	17,607
b) Purchase of stock in trade	-	-	-	58	232	270	284	571	1,121	2,216
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(543)	(427)	293	(733)	(182)	(561)	(396)	(732)	(618)	22
d) Employee benefits expenses	452	435	388	1,697	1,554	452	435	411	1,696	1,554
e) Finance Costs	118	78	68	343	375	158	78	175	384	386
f) Depreciation expenses	246	240	166	945	919	246	240	412	945	920
g) Power and Fuel	354	326	203	1,193	961	354	326	276	1,193	961
h) Transport and Forwarding expenses	265	230	118	855	509	296	257	267	971	679
i) Other expenses	396	362	381	1,361	1,288	595	579	217	2,103	1,826
Total Expenditure	7,638	7,314	6,210	28,838	23,844	7,816	7,619	6,037	29,967	26,171
Profit Before Share of Profit(Loss) of Associates	104	362	401	1,080	2,004	89	362	339	1,064	2,033
Share of Profit(Loss) of Associates	-	-	-	-	-	(4)	2	(39)	(31)	37
Profit(Loss) before exceptional and tax	104	362	401	1,080	2,004	85	364	300	1,033	2,070
Exceptional Items	-	-	-	-	-	-	-	-	-	-
Profit(Loss) before tax	104	362	401	1,080	2,004	85	364	300	1,033	2,070
Tax expense:										
(1) Current tax	33	107	95	293	549	33	107	66	293	549
(2) Deferred tax	3	(4)	(2)	0	(114)	3	(4)	(123)	0	(114)
Profit(Loss) for the period	68	260	308	786.51	1,570	49	262	358	739	1,635
Other Comprehensive Income, net of tax	(1)	-	0	(1)	3	95	(2)	(9)	70	3
A. Items that will not be reclassified to profit or loss:										
i) Remeasurement of Defined Benefit Plans & Others	(1)	-	-	(1)	2	(1)	-	2	(1)	2
ii) Translating the financial statements of a foreign operation	-	-	-	-	-	96	(3)	(11)	71	(1)
iii) Share in OCI of Associate	-	-	-	-	-	-	0	1	0	1
(iv) Income tax relating to items that will not be reclassified to profit or loss	(0)	-	-	(0)	1	(0)	-	(1)	(0)	1
B. Items that will be reclassified to profit or loss:										
(v) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	68	260	308	786	1,571	145	260	350	810	1,637
Net Profit attributable to:										
(i) Owners of the Company	-	-	-	-	-	52	262	357	742	1,631
(ii) Non controlling Interest	-	-	-	-	-	(2)	0	1	(2)	4
Other Comprehensive Income attributable to:										
(i) Owners of the Company	-	-	-	-	-	81	(2)	(7)	60	2
(ii) Non controlling Interest	-	-	-	-	-	14	(0)	(2)	11	(0)
Total Comprehensive Income attributable to:										
(i) Owners of the Company	-	-	-	-	-	133	260	350	801	1,633
(ii) Non controlling Interest	-	-	-	-	-	12	(0)	(1)	8	4
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised)										
(1) Basic	0.26	0.99	1.17	2.99	5.96	0.20	0.99	1.36	2.82	6.19
(2) Diluted	0.26	0.99	1.17	2.99	5.96	0.20	0.99	1.36	2.82	6.19
See accompanying notes to the financial results										



SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Standalone / Consolidated Audited Statements of Assets and Liabilities		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
Assets					
(1) Non-current assets					
(a) Property, Plant and Equipment		7,038	6,938	7,039	6,940
(b) Capital work-in-progress		118	227	118	227
(c) Financial Assets					
(i) Investments		127	127	16	47
(ii) Loans		229	259	229	259
(2) Current assets					
(a) Inventories		9,277	7,787	9,284	7,956
(b) Financial Assets					
(i) Investments		1,547	1,530	1,547	1,530
(ii) Trade receivables		2,084	1,207	2,541	1,635
(iii) Cash and cash equivalents		1,768	1,044	1,933	1,068
(iv) Bank balances other than (iii) above		68	51	68	51
(v) Loans		270	775	278	869
(c) Other current assets		482	368	499	379
Total Assets		23,010	20,313	23,553	20,960
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital		2,633	2,633	2,633	2,633
(b) Other Equity		9,147	8,624	9,366	8,828
LIABILITIES					
(1) Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings		434	147	434	147
(ii) Other financial liabilities - Non current		508	714	508	714
(b) Provisions		25	43	25	43
(c) Deferred tax liabilities (Net)		543	543	543	543
(d) Minority Interest		-	-	58	50
(2) Current liabilities					
(a) Financial Liabilities					
(i) Borrowings		7,282	5,260	7,282	5,317
(ii) Trade payables		1,275	1,441	1,473	1,770
(iii) Other financial liabilities		525	369	525	369
(b) Other current liabilities		461	329	525	329
(c) Provisions		176	210	179	216
Total Equity and Liabilities		23,010	20,313	23,553	20,960

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2022 and the Statutory auditors of the Company have audited the above financial results for the quarter and year ended 31st March 2022.
- The Company's main business is "Manufacturing of Egg Powder". Hence, there are no reportable segments as required by Ind AS 108 - Operating Segments.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode

Date : 30/05/2022

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Cash flow statement for the period from 1st April, 2021 to 31st March, 2022
(In Lakhs)

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	31-03-2022	31-03-2021	31-03-2022	31-03-2021
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>				
Net Profit Before Tax as per Statement of Profit and Loss	1 080	2,004	1,033	2 070
Adjusted for				
Depreciation	945	919	945	920
Financial Cost	382	375	384	386
(Profit) / Loss on Sale of Assets	-	31	-	31
(Profit) / Loss on Sale of Investments	(42)	(12)	(42)	(12)
Unrealised (Gain) / Loss on Investments	(30)	(19)	(30)	(19)
Share of (Profit) / Loss of Associate			31	(37)
Interest income	(37)	(84)	(37)	(84)
Operating profit before Working capital changes	2,298	3,216	2,284	3,256
Adjusted for				
Trade & Other Receivables	(457)	180	(405)	796
Inventories	(1,490)	(746)	(1,328)	(428)
Trade & Other Payables	38	213	38	(501)
Cash Generated from Operations	389	2,862	589	3,123
Taxes Paid (Net)	(293)	(549)	(293)	(549)
Net Cash from / (used in) Operating Activities - A	96	2,314	296	2,574
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>				
Purchase of Fixed Assets	(894)	(305)	(894)	(307)
Purchase of Current Investments	(1 230)	(2,245)	(1 230)	(2 245)
Sale of Current Investments	1,286	745	1 286	745
Sale of Fixed Assets	-	22	-	22
Interest income	37	84	37	84
Net Cash from / (used in) Investing Activities - B	(802)	(1,699)	(802)	(1,701)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>				
Long Term Borrowings	287	(111)	287	(279)
Financial Cost (excluding Interest on lease Liability)	(316)	(294)	(318)	(304)
Lease Liability paid	(282)	(271)	(282)	(271)
Dividend paid	(263)	(132)	(263)	(132)
Net Cash Flow from / (used in) Financing Activities - C	(575)	(807)	(577)	(986)
Net Increase / (Decrease) in Cash and Cash equivalents	(1,281)	(193)	(1 083)	(113)
Opening Cash & Cash Equivalents	(4,164)	(3 972)	(4,198)	(4,085)
Closing Cash & Cash Equivalents	(5,445)	(4,164)	(5,281)	(4,198)

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

 Place Erode
 Date 30.05.2022



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SKM Egg Products Export (India) Limited

We have audited the standalone quarterly financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the quarter ended 31st March, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard (IND AS) 34 for Interim financial Reporting, prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder, as applicable, and other accounting principles generally accepted in India;

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Cont.,



We did not audit the financial statements + information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements + financial information reflect total assets of Rs.2,93,85,311/- as at 31st March, 2022 and total revenues of Rs.45,09,21,592/-for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch have not been audited by us and has been audited by Russian Auditor whose audit report has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Russian Auditor. Our opinion is not qualified / modified in respect of this matter.

The Statement includes the results for the quarter ended March 31,2022being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures uptothe third quarter of the current financial year, which were subjected to a limited review by us.

Place : Erode

Date :30-05-2022

N. Prasanna Venkatesan

N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530



(U) DIN : 22235530AJVQUA7139

CA.N.PRASANNA VENKATESAN B.Com., FCA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Puthur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesan@ gmail.com

Auditor's Report on the audit of the annual consolidated financial results of the group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SKM Egg Products Export (India) Limited

- 1) We have audited the accompanying Statement of Consolidated financial results of M/s.**SKM Egg Products Export (India) Limited**("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the year ended 31st March 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Cont.,



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 4) In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the management on other financial information of branches and subsidiaries and associates referred to in paragraph 5 below, the Statement:
- a) includes the results of the following entities:
 - 1. Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - 2. Associate - SKM Universal Marketing Company India Private Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31st March 2022.
- 5) We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs.2,93,85,311/- as at 31st March, 2022 and total revenues of Rs.45,09,21,592/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch have not been audited by us and has been audited by Russian Auditor whose audit report has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Russian Auditor. Our opinion is not qualified / modified in respect of this matter.

Cont.,



- 6) The consolidated financial results includes the unaudited financial statements / financial information of 1 subsidiary whose financial statements / financial information reflect total assets of Rs.6,53,77,717/- as at 31st March, 2022, total revenue of Rs.10,73,16,497/-, total net loss after tax of Rs.13,67,717/-, total comprehensive income of Rs.46,28,419/- and cash inflows (net) of Rs.1,98,21,996/-for the year ended on that date, as considered in the consolidated financial statements, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management. Our opinion is not modified in respect of this matter.
- 7) The consolidated financial results also includes the Group's share of net loss after tax of Rs.31,02,196/- and total comprehensive loss of Rs.30,62,671/- for the year ended 31st March, 2022, as considered in the consolidated financial statements, in respect of 1 associate, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on such unaudited financial statements/financial information. Our opinion is not modified in respect of this matter.

Place : Erode

Date :30-05-2022

N. Prasanna Venkatesan

N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530



UDIN : 22235530AJVQVV3120



SKMEGG/SEC/NSE/BSE/D/2022

May 30, 2022

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, K S Venkatachalapathy, Chief Financial Officer of **M/s, SKM Egg Products Export (India) Limited** having its registered office at 133, 133/1, Gandhiji Road, Erode-638001 hereby declared that, the Statutory auditors of the Company, Mr CA Prasanna Venkatesan has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2022.

Kindly take above on record and oblige.

Thanking you

Yours faithfully

For SKM Egg Products Export India Limited

K S Venkatachalapathy
Chief Financial Officer

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:U11222Tamil Nadu 638005 GSTIN: 33AACDS1166GZD PAN: KASST166C

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India. Tel: +91 424 2551000

Factory : Erode - Kapur Moin Road, Gopalnagar, Erode - 638 154, Tamil Nadu India. Tel: +91 424 2551000. Web: www.skmegg.com